



| Corporate Social Responsibility (CSR) Policy

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Table of Abbreviations

| S. No. | Abbreviation | Expansion |
|--------|--------------|---|
| 1 | SAMA | Saudi Central Bank |
| 2 | CMA | Capital Market Authority |
| 3 | DoA | Delegation of Authority Manual |
| 4 | CSR | Corporate Social Responsibility |
| 5 | MCCD | Corporate Communications & CSR Division |
| 6 | BS&ESGC | Board Strategy & ESG Committee |
| 7 | LGG | Legal and Governance Group |
| 8 | CPG | Compliance Group |
| 9 | CGD & ESG | Corporate Governance & ESG Division |
| 10 | BoD | Board of Directors |
| 11 | CEO | Chief Executive Officer |

1. Introduction

1.1. Document Authorization Control Sheet

| | |
|--------------------|--|
| Document Type | Policy |
| Document Title | Corporate Social Responsibility (CSR) Policy |
| Version | 5.0 (English) |
| Document Reference | |
| Date | 19-5-2026 |
| Policy Custodian | Corporate Governance Division “CGD” |
| Policy Owner | Corporate Communications and CSR Division |

1.2. Document Approval Record

| Version | Approval Date | Description of Changes |
|---------|-------------------|---|
| 1.0 | February 17, 2016 | New Policy |
| 2.0 | May 1, 2019 (GA) | Comprehensive review to incorporate all regulatory & legal requirements and meet best practices |
| 2.1 | Dec 12, 2019 (GA) | Amendment to article 5.3.1 |
| 3.0 | Dec 8, 2021 (GA) | General Periodic Review. |
| 4.0 | May 22, 2024 (GA) | Periodic review |
| 5.0 | May 19, 2026 (GA) | Periodic review |

1.3. Review, Update & Maintenance

- 1.3.1 The amended version of the policy requires approval by the General Assembly upon Board of Directors recommendation;
- 1.3.2 Any amendment to this document should be as per procedure set out in the DoA Manual; and
- 1.3.3 The minimum frequency for reviewing this policy is three years. However, the policy must be reviewed / updated earlier if required. Corporate Communication and CSR Division is responsible for ensuring that this document is reviewed as required and approved by the General Assembly.

2. Purpose of the Policy

- 2.1 The purpose of this document is to set out Banque Saudi Fransi's (also referred to as "BSF" or the "Bank") Policy on Corporate Social Responsibility ("CSR") recognising its position at the heart of the economic system and a significant contributor to society overall. It supports BSF's commitment to act in a manner that supports social goals and adapt to changes, developments and challenges faced by the business as a participant in society generally.
- 2.2 Corporate Social Responsibility is a broad concept at BSF extending beyond the way it conducts business in an ethical manner, its commitment to fair and equal treatment of employees to encompass direct contributions through philanthropy and engagement in our society generally.
- 2.3 While CSR covers the wide range of activities set out above, this Policy is primarily concerned with BSF philanthropic and charitable activities, education, health, economic, and environmental activities.
- 2.4 This document is intended as a statement of BSF policy.
- 2.5 BSF and divisions within BSF will, where deemed necessary, implement more detailed procedures, which are designed to support the Bank's on-going compliance with, among other things, this policy.

3. Applicability & Commitment

3.1. Applicability

This policy is applicable to BSF's CSR initiatives and programs.

3.2. Statement of Commitment

BSF and its BoD are firmly committed to active and positive contribution to society and the operation of its business with consideration for the society.

4. Laws, Regulations, Related Policies & Supporting Procedures

4.1 Regulations

The key regulations are as follows:

| Law/Regulation | Authority |
|--|--------------------------------|
| Key principles of governance in financial institutions under the control and supervision of the Saudi Central Bank | Saudi Central Bank (SAMA) |
| CMA Corporate Governance Regulations | Capital Market Authority (CMA) |

4.2 Related Policies & Procedures

Certain other policies and procedures are relevant to social responsibility. These include, in particular:

| Policy |
|--|
| Code of Conduct Policy for Board & Board Committee members |
| BSF Code of Conduct and Professional Ethics |
| Compliance Policy |
| Marketing & Corporate Communications Policy Manual |
| Delegation of Authority Manual |
| Transparency and Disclosures Policy |
| Shareholders Rights Policy |
| ESG Policy Framework |

4.3 Supporting Procedures and Requirements

This policy is not intended as a procedure document. Where this policy document contains procedural information, it is because it has been deemed that such information is relevant to an understanding of the underlying policy. As such, knowledge of this policy is not a substitute for relevant employees having a detailed understanding of the procedures relevant to their role.

5. Policy

5.1 Policy Statement

It is BSF's policy to implement a social responsibility Framework, that is designed to support the largest possible segment of the community in all fields, to be an active participant in developing social, economic and cultural welfare in the community as a whole, and to work on increasing the level of awareness and guidance. It does this through its own behaviour internally, and through its activities with the community as a whole.

5.2 Policy Principles

The following are some of the key principles underlying BSF's CSR Policy:

- a) BSF will implement a CSR Framework that will guide its CSR initiatives and programs;
- b) BSF will conduct its business with the highest standards of ethics, ensuring fair treatment of customers in all its activities;
- c) BSF is committed to fair and inclusive treatment of its employees;
- d) BSF will act to further the understanding and awareness within society of financial products within its sphere of activity; and
- e) BSF will have due consideration for environmental issues in the conduct of its business.

5.3 Policy Details

5.3.1 Governance of Social Responsibility

The General Assembly is responsible for approving this policy. The BS&ESG Committee is responsible for approving social responsibility programs based on the approved policy & inline with CSR Framework.

With regards to BSF's commitment to ethical behaviour in its business dealings managed through BSF's Code of Conduct, compliance and audit programmes, education and training with oversight from various board and management committees.

In terms of philanthropy, social engagement, environmental issues and governance matters, the Board has established a Board Strategy & ESG Committee to provide oversight of all these aspects and a Corporate Communication & CSR Division to implement BSF's CSR Framework and programs.

5.3.2 Board of Directors

The Board shall ensure that BSF establishes programmes and determines the necessary methods for proposing social initiatives by the Bank, which include:

- a) Establishing indicators that link BSF's performance (in relation to social responsibility) with its social initiatives and comparing it with other Banks that engage in similar activities;
- b) Disclosing the objectives of BSF's social responsibility to its employees and raising their awareness and knowledge of social responsibility;
- c) Disclosing plans for achieving social responsibility in the periodical reports on the activities of the Bank; and;
- d) Establishing awareness programmes to the community to familiarize them with the Bank's social responsibility.

The goals of these programs include supporting various social projects and work to increase the level of financial awareness and guidance, as well as to meet the credit needs of the local economy through granting of loans and facilities to productive businesses, also innovation in products that promotes economic growth and ongoing prosperity. This is in line with the CSR Framework and without compromising the solvency of the bank, and the interest of its depositors and shareholders.

5.3.3 Board Strategy & ESG Committee (BS&ESGC)

The primary role of the BS&ESGC is to:

- a) Approve CSR policy/framework;
- b) Approve CSR Strategy & programs; and
- c) Review & approve ESG KPIs/Targets.

For more details on the Committee's Roles, Authorities and Responsibilities please refer to the **Board Strategy & ESG Committee Charter and the DOA Manual**.

5.3.4 Corporate Communication and CSR Division

The Corporate Communication and CSR Division is responsible for recommending and assessing all charitable donations and activity, sponsorship of events and activities from a social responsibility angle and in alignment with the CSR framework & guidelines and the ESG Framework pillars, coordinating efforts in relation to 4 main pillars such as Education, Heritage and Culture, Environmental Stewardship, Health and Wellbeing.

The Corporate Communication and CSR Division provides the BS&ESGC with periodic reports on progress on initiatives taken during the year.




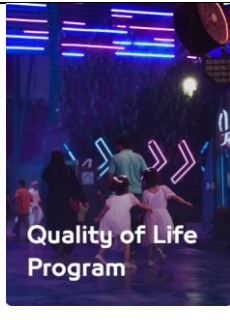







5.3.5 Environmental, Social and Governance “ESG” Division

The ESG division acts as focal point to coordinate BSF’s ESG activities in coordination with other BSF’s groups/ Corporate Communication & CSR division/ relevant ESG Management & Board Committees.

ESG division should provide input/confirmation on the alignment of proposed CSR activities with BSF’s approved ESG policy framework/pillars.

5.3.6 CSR Framework

- Focus Areas:** BSF has structured its CSR framework around 4 focus areas that align with 2030 vision, SDGs, and the bank’s strategy & core values. These focus areas serve as the foundation for CSR initiatives & programs and ensure that all CSR efforts contribute to long-term positive impact, stakeholder engagement, and sustainable development. The CSR framework is in alignment with BSF’s ESG framework on “community investment” under “Protecting our community” pillar.

| BSF’s CSR Framework Focus Areas | | | |
|---|--|---|--|
| Education | Heritage and Culture | Environmental Stewardship | Health and Wellbeing |
| Prepare, educate and empower communities with financial knowledge and access to financial services. | preserve and promote local cultural heritage, arts and traditions. | Protect and sustain the environment through conservation and sustainable practices. | Promote physical health and mental well-being through active lifestyles and health resources. |
| 2030 vision programs alignment | | | |
|  Human Capability Development Program |  Quality of Life Program |  National Transformation Program |  Quality of Life Program |
| SDGs alignment | | | |
|  |  |   |  |
| | |   | |

- **Screening process:**

CSR initiatives and programs' requests shall be submitted, reviewed, and undertaken in accordance to the CSR Framework & Guidelines. This process ensures that every CSR initiative is systematically evaluated for its alignment with the bank's CSR framework, strategic objectives, and overarching organizational priorities.

As such, any CSR initiative in the name or on behalf of BSF, must be made through the CSR team at M&CC Division to ensure that such proposal is appropriate and in-line with the approved CSR framework & guidelines. These proposals will be reviewed and approved as per BSF's DoA Manual.

Charitable donations will only be made according to SAMA's guidelines and to charities approved by the Saudi Ministry of Human Resources and Social Development, by Royal Decree or otherwise permitted by SAMA.

5.3.7 Philanthropy and Charitable Donations

BSF is committed to support the communities it operates in to make a difference. BSF aims to deliver targeted activities and initiatives that further socioeconomic development through innovative, social and philanthropic initiatives. BSF also support a wide range of charitable organizations through donations and other charitable activities, this support is managed through the M&CC Division in coordination with the ESG Division in order to ensure alignment with the Bank's ESG Policy Framework/pillars & CSR Framework.

As a general matter, charitable donations and support are focused on activities that have a nexus to welfare matters.

5.3.8 Sponsorship and Support

BSF provides banking services that meet the needs and requirements of the society at fair cost, and take the initiative to support and promote small and medium enterprises.

In addition, BSF provides sponsorship and support for a wide variety of events and activities that have a social, educational, economic, health, welfare or environmental benefit with a focus on economic and cultural aspects of the community.

Proposals for sponsorship and support in the name or on behalf of BSF, must be made through the M&CC Division to ensure they are appropriate and in line with the approved strategy and budget. These proposals will be reviewed and approved as per **BSF's DoA Manual and applicable policies**.

5.3.9 BSF Hosted Events and Programs

BSF engages in events and programs coordinated by the M&CC Division that provide educational benefit to the Bank and the community, including events and training at schools and other establishments. These are typically designed to further understanding of finance, prepare participants for entering the job market or to provide general assistance within the sphere of its expertise.

5.3.10 Environmental Management

BSF is committed to protecting the environment, and is conscious of its environmental responsibilities and seeks to limit its environmental impact as stipulated in the ESG Policy Framework & CSR Framework.

BSF expects all employees to have regard to the environment when utilizing the Bank's resources and facilities. In addition, from time to time, BSF will implement initiatives designed to educate, and improve of environmental care. Such initiatives will be coordinated by the M&CC Division in coordination with ESG department in order to ensure alignment with the Bank's set strategy/ESG Policy Framework/CSR Framework.